

**SUMMARY OF MATERIAL MODIFICATIONS
OF THE
MAYO CLINIC HEALTH SYSTEM-RED WING
MONEY PURCHASE PENSION PLAN AND
RETIREMENT SAVINGS PLAN**

To: Participants in the Mayo Clinic Health System-Red Wing
Money Purchase Pension Plan ("Pension Plan") and Retirement Savings Plan
("401(k) Plan")

Date: 11/03/2015

Employer: Mayo Clinic Health System – Red Wing

Address: 701 Fairview Boulevard
Red Wing, MN 55066

Employer
Identification
Number: 41-1713783

Plan Numbers: 002 and 004

This is a Summary of Material Modification regarding the Pension Plan and the 401(k) Plan. This Summary of Material Modification supplements the Summary Plan Descriptions previously provided to you. You should retain this document with your copy of the Summary Plan Descriptions.

The Pension Plan was frozen for all employees other than those under the MNA contract ("MNA employees") effective January 1, 2011. The Plan is being now being frozen for MNA employees effective as of December 31, 2015. The 401(k) Plan was frozen for all but certain union groups effective December 31, 2014. The 401(k) Plan is now being frozen to MNA employees effective 12/31/15.

No contributions, including employee elective deferral contributions, shall be made to the Plan with respect to compensation earned for services performed by the frozen participants on or after January 1, 2016.

All frozen accounts shall become 100% vested as of December 31, 2015.

If you have any questions about this Summary of Material Modification, please contact the Employee Service Center at 507-266-0440.