

The letter you received is a due diligence letter for unclaimed property that Mayo Clinic shows as owned by the name on the letter. Unclaimed property is any type of property not claimed by the owner after a designated period of time. Examples of unclaimed property held by Mayo Clinic are patient refund checks, outstanding vendor checks, payroll checks, and book or magazine subscription refunds. Mayo Clinic is required by law to track its unclaimed property and attempt to return the property to its rightful owners. If the owner of the property does not claim the property or Mayo Clinic is unable to locate the property owner, the money is sent to the State Treasurer's office with the last known mailing address.

# **Frequently Asked Questions**

# Q: What do I need to do with this letter?

## If you are entitled to the money and want to claim it:

A. Fill out the letter, including your signature with your current address, and check the box "I am entitled to the funds referenced above ..." Then send the letter back in the enclosed self-addressed envelope. A check will be processed and sent to you within 4-6 weeks.

#### If you are not entitled to the money:

A. If you have already received the check and cashed it, the check was issued in error or you believe that this money does not belong to you, please fill out the letter, including your signature, and check the box "Do not reissue check ..." Then send the letter back in the enclosed self-addressed envelope, and we will correct our records.

## If you are entitled to the money and want to donate it to Mayo Clinic:

A. If you are entitled to the money and want to donate it to Mayo Clinic, fill out the letter, including your signature, and check the box "Donate to Mayo Clinic..." Then send the letter back in the enclosed self-addressed envelope. You will receive a donation receipt to claim on your taxes.

#### Q: What if the person the letter was sent to is deceased?

A. We may only reissue the check made payable to the "Estate of" the deceased individual, or with proof of power of attorney, the check can be made payable to the heir.

# Q: I received a letter about an uncashed check, but I have no records pertaining to the check. I do not know whether this amount is owed to me or not. What should I do?

A. According to Mayo Clinic's records, the check made payable to you remains uncashed. It is up to you to decide whether or not to have Mayo Clinic reissue the check. If you do not respond within 30 days of the letter date, the funds will be remitted in your name to the State Treasurer's office of your last known address. Depending on the source of the original check, we may be able to provide additional information to help you identify these funds. You may request additional information by emailing <a href="mailto:Pattschull.Jasmin@mayo.edu">Pattschull.Jasmin@mayo.edu</a> or calling (507) 266-0997. Please be sure to include the check number in your correspondence.

If you have any questions concerning this process, please contact our unclaimed property department at: <u>Pattschull.Jasmin@mayo.edu</u> or (507)266-0997.